



WA Independent
Power Association Inc.

'An independent voice for a competitive power industry'



Who we are

The WA Independent Power Association Inc (WA IPA) is a newly formed organisation that represents the interests of independent power generators and retailers operating in Western Australia. The WA IPA currently represents six members, each of whom supply wholesale electricity to the WA energy market.

The key objective of the WA IPA is to ensure that the Western Australian power industry remains open and competitive, and supports long term private investment in infrastructure, power generation and supply.

Independent power companies have invested more than \$2 billion into the

WA energy market, providing 40 per cent of the power generated in WA. This significant investment has resulted in increased competition which has lowered the wholesale price of energy for commercial customers, and delivered significant economic benefits in terms of increased private investment and competition.

Residential customers do not yet have the benefit of choosing their suppliers. But by supporting continued private investment and an open and competitive market, the right conditions exist to ensure future power supplies become affordable for all West Australians.

Members

- Alinta Energy
- APA Group
- Collgar Wind Farm
- ERM Power Ltd
- Griffin Power Pty Ltd
- NewGen Power Pty Ltd

www.waipa.com.au



Objectives of the Association

- Promote increasing private investment in the WA electricity market.
- Support competition in electricity supply to provide benefits to all consumers.
- Enhance the efficiency of the WA electricity market through competition and through the better utilisation of new capital and existing assets.
- Promote, and where appropriate represent the views of independent power companies to government and the WA community.

Benefits of a competitive power market

- Increased competition in power generation and retailing, placing downward pressure on costs and prices.
- Private sector investment in energy infrastructure, freeing up government funds for much needed social infrastructure.
- Innovative market-based solutions to manage fuel constraints.
- Long term jobs created.
- New skills brought into WA – project development, financing, engineering, environmental management.
- Diversified sources of power generation.
- Diversified ownership of assets.
- Reduced risk of disruption to supply.

Current status

There is speculation that the WA Government is considering the re-aggregation of Verve Energy and Synergy. Analysis undertaken for the WA IPA indicates that such a re-aggregation has the potential to create barriers to further private investment, leading to the domination of the market by an inefficient State Government owned power company.

To date the large investments made by private power companies has meant the WA Government has not had to fund over \$2 billion of new investment, which instead has been able to be allocated to core public services. For example, the WA Government has been able to fully fund the new Fiona Stanley Hospital.

Substantial investments in power generation infrastructure are needed in Western Australia, and the private sector has shown a willingness and ability to make those needed investments, provided there is fair and open competition.



For further information contact

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Members

